

Fund Types Overview

July 16, 2024



Fund Type	Greater Good Society	Field of Interest	Designated	Donor Advised	Agency Reserve	Agency Endowment
Definition	The Greater Good Society Fund is the named permanent (endowed) fund to support the annual grantmaking program and operations of GCF.	A permanent (endowed) fund used for a specific cause aligned with social determinant issues or other interests. GCF Board determines recipients.	A permanent (endowed) or non-permanent (quasi-endowed) fund established by an individual or organization for the benefit of one or more agencies. Community investor determines recipients.	Community Investor makes gift and receives immediate tax deduction, and can advise GCF on grant recipients. GCF Board has ultimate determination on recipients.	A non-permanent (quasi-endowed) fund established by the agency for the benefit of the agency. Agency determines use of proceeds and can access funds, when needed.	A permanent (endowed) fund established by the agency for the benefit of that agency. Agency determines use of proceeds.
Foundation Support Fees	None. Contributions will be invested as the Fund's corpus and the earnings on the investment of the corpus will be used to fund grantmaking and operations.	1% of fund balance annual fee assessed quarterly.	1% for Permanent, 1.25% for Non-Permanent assessed quarterly.	1.25% of fund balance annual fee assessed quarterly.	1.25% of fund balance annual fee assessed quarterly.	1% of fund balance annual fee assessed quarterly.
Annual Grant Payout %	As determined by GCF Board Investment Policy.	As determined by GCF Board Investment Policy.	As determined by Community Investor.	As designated by Community Investor.	As determined by Agency.	As determined by Agency.
Payout Occurance	As determined by GCF Board Investment Policy.	As determined by GCF Board Investment Policy.	As determined by Community Investor.	As designated by Community Investor or Fund Advisor.	As determined by Agency.	As determined by Agency.
Fund Minimum	\$25,000. Payable in increments over up to five (5) years.	\$25,000. Payable in increments over up to five (5) years.	\$25,000. Payable in increments over up to five (5) years.	\$25,000	\$25,000	\$25,000
Potential Examples	Cameron and Margarita Cruickshank Community Impact Fund.	Housing Fund, Food Insecurity Fund, Early Childhood Education Fund, Mental Health Fund, Education Fund, Employment Fund.	Bob and Gail Bratton Children's Fund, Brittian and Kimberly Leatherman Nutrition Fund.	Jon and Laura Yancey Community Support Fund, Douglas and Rebecca Stafford Family Fund.	Cooperative Christian Ministries Reserve Fund.	Boys and Girls Club Endowed Fund.